

New Federal Program to Help Unemployed and Sick Homeowners Pay Their Mortgages

- The Emergency Homeowner Loan Program (EHLPP) was recently created by the Congress to help homeowners facing foreclosure.
- EHLPP funds will be used to help homeowners make mortgage payments plus back payments for up to 24 months if they have had at least a 15% drop in income **due to involuntary unemployment or underemployment or a medical emergency or serious injury.**
- You must be at least 3 months behind on your mortgage to qualify.



- The help will be in the form of a no-interest loan which will be forgiven if the homeowner remains in their home for five years.
- Applications for EHLPP are now being taken by non-profit housing agencies.
- **To schedule an appointment to apply for EHLPP Philadelphians can call the Philadelphia Unemployment Project at 215-557-0822 or call the Pennsylvania Housing Finance Agency at 1-800-342-2397 outside of Philadelphia.**
- The program is operated by the Pennsylvania Housing Finance Agency and will end by September 30, 2011.

Philadelphia Unemployment Project, 112 N. Broad St. 11th Floor
Philadelphia, PA 19102 214-557-0822, www.Philaup.org